

County of Orange
 Comprehensive Annual Financial Report
 For the Year Ended June 30, 2008

BUDGETARY COMPARISON SCHEDULE
 NONMAJOR GOVERNMENTAL FUNDS - DEBT SERVICE
 FOR THE YEAR ENDED JUNE 30, 2008
 (In Thousands)

| | Open Encumbrances July 1, 2007 | Original Budget | Mid-Year Adjustments | Final Budget | Actual Revenues & Expenditures on Budgetary Basis | Variance Positive (Negative) | Variance | |
|---|--------------------------------------|--------------------|-------------------------|-----------------|---|------------------------------------|------------------------------------|---------------------------|
| | | | | | | | Open Encumbrances June 30, 2008 | Unspent Appropriations |
| Redevelopment Agency Bonds | | | | | | | | |
| Revenues | | | | | | | | |
| and Other Financing Sources | | | | | | | | |
| Taxes | | \$ 26,804 | \$ -- | \$ 26,804 | \$ 32,107 | \$ 5,303 | | |
| Fines, Forfeitures and Penalties | | 19 | -- | 19 | 66 | 47 | | |
| Use of Money and Property | | 955 | -- | 955 | 2,001 | 1,046 | | |
| Intergovernmental Revenues | | 303 | -- | 303 | 317 | 14 | | |
| Other Revenues | | 7 | -- | 7 | 196 | 189 | | |
| Transfers In | | 1,548 | -- | 1,548 | 1,540 | (8) | | |
| Total Revenues and Other Financing Sources | | 29,636 | -- | 29,636 | 36,227 | 6,591 | | |
| Expenditures/Encumbrances | | | | | | | | |
| and Other Financing Uses | | | | | | | | |
| General Government: | | | | | | | | |
| Orange County Development | | | | | | | | |
| Agency Debt Service - | | | | | | | | |
| Santa Ana Heights | | | | | | | | |
| | \$ -- | 12,781 | (1) | 12,780 | 8,284 | 4,496 | \$ -- | \$ 4,496 |
| Orange County Development | | | | | | | | |
| Agency - Neighborhood | | | | | | | | |
| Development and Preservation | | | | | | | | |
| Project, Debt Service | | | | | | | | |
| | -- | 19,337 | -- | 19,337 | 13,124 | 6,213 | -- | 6,213 |
| Total Expenditures/Encumbrances and Other Financing Uses | -- | 32,118 | (1) | 32,117 | 21,408 | 10,709 | \$ -- | \$ 10,709 |
| Excess (Deficit) of Revenues and Other Financing Sources | | | | | | | | |
| Over Expenditures/Encumbrances and Other Financing Uses | | | | | | | | |
| | -- | (2,482) | 1 | (2,481) | 14,819 | \$ 17,300 | | |
| Fund Balances - Beginning of Year | -- | 17,926 | -- | 17,926 | 33,827 | | | |
| Cancellation of Reserves/Designations | -- | -- | -- | -- | (48,663) | | | |
| Provisions for Reserves and/or Designations | -- | (15,444) | (1) | (15,445) | 48,663 | | | |
| Fund Balances - End of Year | \$ -- | \$ -- | \$ -- | \$ -- | \$ 48,646 | | | |

Supplemental Information
(Dollar Amounts in Thousands)

| | Open Encumbrances July 1, 2007 | Original Budget | Mid-Year Adjustments | Final Budget | Actual Revenues & Expenditures on Budgetary Basis | Variance Positive (Negative) | Variance | |
|---|--------------------------------------|--------------------|-------------------------|-----------------|---|------------------------------------|------------------------------------|---------------------------|
| | | | | | | | Open Encumbrances June 30, 2008 | Unspent Appropriations |
| <u>Pension Obligation Bonds</u> | | | | | | | | |
| Revenues | | | | | | | | |
| Use of Money and Property | | \$ 8,205 | \$ -- | \$ 8,205 | \$ 17,581 | \$ 9,376 | | |
| Total Revenues | | <u>8,205</u> | <u>--</u> | <u>8,205</u> | <u>17,581</u> | <u>9,376</u> | | |
| Expenditures/Encumbrances | | | | | | | | |
| General Government: | | | | | | | | |
| Pension Obligation Bonds | | | | | | | | |
| Debt Service | \$ -- | 21,583 | -- | 21,583 | 21,546 | 37 | \$ -- | \$ 37 |
| Total Expenditures/Encumbrances | <u>--</u> | <u>21,583</u> | <u>--</u> | <u>21,583</u> | <u>21,546</u> | <u>37</u> | <u>\$ --</u> | <u>\$ 37</u> |
| Excess (Deficit) of Revenues | | | | | | | | |
| Over Expenditures/Encumbrances | -- | (13,378) | -- | (13,378) | (3,965) | \$ 9,413 | | |
| Fund Balances - Beginning of Year | -- | 462 | -- | 462 | 202,860 | | | |
| Cancellation of Reserves/Designations | -- | 12,916 | -- | 12,916 | (198,896) | | | |
| Provisions for Reserves and/or Designations | -- | -- | -- | -- | 198,896 | | | |
| Fund Balances - End of Year | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ 198,895</u> | | | |
| <u>Orange County Special</u> | | | | | | | | |
| <u>Financing Authority</u> | | | | | | | | |
| Revenues | | | | | | | | |
| and Other Financing Sources | | | | | | | | |
| Fines, Forfeitures and Penalties | | \$ 51,169 | \$ -- | \$ 51,169 | \$ 16,219 | \$ (34,950) | | |
| Use of Money and Property | | 4,500 | -- | 4,500 | 3,819 | (681) | | |
| Transfer In | | -- | 2,500 | 2,500 | 2,499 | (1) | | |
| Total Revenues and Other Financing Sources | | <u>55,669</u> | <u>2,500</u> | <u>58,169</u> | <u>22,537</u> | <u>(35,632)</u> | | |
| Expenditures/Encumbrances | | | | | | | | |
| General Government: | | | | | | | | |
| Orange County Special | | | | | | | | |
| Financing Authority | \$ -- | 95,963 | 36,020 | 131,983 | 15,530 | 116,453 | \$ -- | \$ 116,453 |
| Total Expenditures/Encumbrances | <u>--</u> | <u>95,963</u> | <u>36,020</u> | <u>131,983</u> | <u>15,530</u> | <u>116,453</u> | <u>\$ --</u> | <u>\$ 116,453</u> |
| Excess (Deficit) of Revenues and Other Financing Sources | | | | | | | | |
| Over Expenditures/Encumbrances | -- | (40,294) | (33,520) | (73,814) | 7,007 | \$ 80,821 | | |
| Fund Balances - Beginning of Year | -- | 3,325 | -- | 3,325 | 143,615 | | | |
| Cancellation of Reserves/Designations | -- | 36,969 | 33,520 | 70,489 | (150,623) | | | |
| Provisions for Reserves and/or Designations | -- | -- | -- | -- | 150,623 | | | |
| Fund Balances - End of Year | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ --</u> | <u>\$ 150,622</u> | | | |